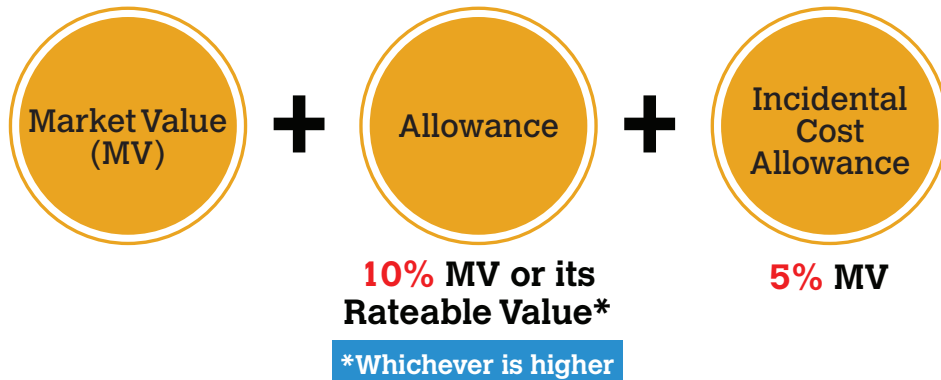


Acquisition Compensation **Smart Tips**

Acquisition
 Offer



Do Landlords have to vacate tenanted properties during URA's acquisition?

Landlords do not have to vacate properties during URA's acquisition







URA will tackle the tenant clearance issue



No higher offer even if landlords evicted the tenants

Tenanted property at Freezing Survey (FS) will not be considered as owner-occupied property, if owner occupied the property for their own self-use after FS

Owner purchased his property after the date of the Freezing Survey: URA will not pay any Allowance to the new owner

- 1  Freezing Survey (FS)
- 2  Approval of the Government
- 3  URA issued acquisition offer to owners
Based on saleable area of the property & occupancy status on the date of FS
- 4  Owner accepted acquisition offer
- 5  Signing the Agreement of Sale & Purchase and received initial payment
- 6  Execution of Assignment and received balance payment

Enquiry :

Mong Kok Office

9/E, Tower I, Grand Century Place,
 193 Prince Edward Road West, Mong Kok, Kowloon
 Telephone : 2588 3666
 Website : www.ura.org.hk



Details referred to Principles Adopted by the Urban Renewal Authority in Property Acquisition (Other than Industrial Properties).